

Board of Education  
Lapeer County Intermediate School District

Minutes of the Regular Meeting  
May 18, 2022  
Education and Technology Center, Room 146 A/B  
690 N. Lake Pleasant Road  
Attica, MI 48412

**MEMBERS PRESENT:** Lawrence Czapiewski, President  
Paul Bowman, Vice-President  
Cheryl Howell, Secretary  
Rod Dewey, Trustee

**MEMBERS ABSENT:** Lisa Novak, Treasurer

**STAFF PRESENT:** Kendra Bostian  
Anthony Najor  
Cheryl Porter  
Ann Schwieman  
Steven Zott

**GUESTS PRESENT:** See Attached List

**I ROUTINE MATTERS**

**Call to Order**

President Czapiewski called the meeting to order at 7:00 PM with the Pledge of Allegiance.

**Approval of Minutes**

Moved by Mr. Bowman, supported by Mr. Dewey, the Board of Education approve the Minutes of the Regular Meeting of April 20, 2022 as presented.

The motion carried unanimously.

**Approval of Agenda**

Moved by Mr. Dewey, supported by Mrs. Howell, the Board of Education approve the Agenda as presented.

The motion carried unanimously.

**II STUDENT HONORS PRESENTATION**

**III RECESS (10 MINUTES)**

**IV PUBLIC PARTICIPATION**

Mr. Patrick Henne, FFA Advisory Board Member, addressed the Board in regards to Mrs. Hyatt's resignation.

**V FINANCE**

**Approval of Bills**

Moved by Mr. Dewey, supported by Mrs. Howell, the Board of Education approve the Accounts Payable in the amount of \$1,282,676.44.  
The motion carried unanimously.

**Treasurer's Report**

Mrs. Cheryl Porter, Director of Finance, presented the Treasurer's Report.

**VI CONSENT AGENDA**

Moved by Mr. Bowman, supported by Mr. Dewey, the Board of Education approve the following items listed on the consent agenda:

The motion carried unanimously by a roll call vote.

Mr. Bowman	<input checked="" type="checkbox"/> Aye; <input type="checkbox"/> Nay
Mrs. Howell	<input checked="" type="checkbox"/> Aye; <input type="checkbox"/> Nay
Mr. Dewey	<input checked="" type="checkbox"/> Aye; <input type="checkbox"/> Nay
Mr. Czapiewski	<input checked="" type="checkbox"/> Aye; <input type="checkbox"/> Nay

**A. Student Trips**

- i. Moved by \_\_\_\_\_, supported by \_\_\_\_\_, the Board of Education approve the overnight trip for two (2) students from the Agriscience program to attend the FFA Washington Leadership Conference and stay in a hotel arranged by the National FFA Organization, in Washington, D. C., from June 27th to July 2nd, 2022, at no cost to the District.
- ii. Moved by \_\_\_\_\_, supported by \_\_\_\_\_, the Board of Education approve the overnight trip to the SkillsUSA National Leadership Conference in Atlanta, Georgia, from June 20-24, 2022, for an amount not to exceed \$7,428.

**B. Personnel**

**i. Resignations**

1. Moved by \_\_\_\_\_, supported by \_\_\_\_\_, the Board of Education acknowledge the Superintendent's acceptance of the following resignations with regret and best wishes:
  - Simmer Champie – Great Start Plan Manager & Early Childhood Support
  - Amy Howard – School Nurse
  - Tamara Hyatt – CTE Instructor for Agri-Science

**ii. Posting Recommendations**

1. Moved by \_\_\_\_\_, supported by \_\_\_\_\_, the Board of Education posting for the position of Early Childhood Support & Parent Liaison.
2. Moved by \_\_\_\_\_, supported by \_\_\_\_\_, the Board of Education posting for the position of School Nurse.
3. Moved by \_\_\_\_\_, supported by \_\_\_\_\_, the Board of Education posting for the position of CTE Instructor.

**VII CURRICULUM**

Moved by Mr. Dewey, supported by Mr. Bowman, the Board of Education approve the proposed 2022-23 Career and Technical Education programs to be offered at the Lapeer County Intermediate School District Education and Technology Center.

The motion carried unanimously.

**VIII PERSONNEL**

Moved by Mr. Bowman, supported by Mrs. Howell, the Board of Education approve the employment of Chelsea Hampton to fill the position of Special Education Instructional Aide in accordance with the Master Agreement between the Board of Education and the Lapeer Intermediate Educational Support Personnel Association (LIESP).

The motion carried unanimously.

Moved by Mr. Dewey, supported by Mr. Bowman, the Board of Education approve the employment of Julie Heim to fill the position of Special Education Instructional Aide in accordance with the Master Agreement between the Board of Education and the Lapeer Intermediate Educational Support Personnel Association (LIESP).

The motion carried unanimously.

**IX BUSINESS**

Moved by Mr. Dewey, supported by Mrs. Howell, the Board of Education approve the 2022-23 Employment Guide as presented.

The motion carried unanimously.

Moved by Mr. Bowman, supported by Mrs. Howell, the Board of Education accept the bid for replacement of ETC front entrance concrete by William L. Cilk, LLC, at a cost not to exceed \$50,000.00.

The motion carried unanimously.

Moved by Mr. Bowman, supported by Mr. Dewey, the Board of Education accept the "Bid Resolution – General Obligation – Limited Tax Bonds", accepting the bid submitted by Key Banc Capital Markets, as presented, a copy of which to be attached to the Official Minutes of this meeting.

The motion carried unanimously by a roll call vote.

Mr. Dewey	<input checked="" type="checkbox"/> Aye; <input type="checkbox"/> Nay
Mrs. Howell	<input checked="" type="checkbox"/> Aye; <input type="checkbox"/> Nay
Mr. Bowman	<input checked="" type="checkbox"/> Aye; <input type="checkbox"/> Nay
Mr. Czapiewski	<input checked="" type="checkbox"/> Aye; <input type="checkbox"/> Nay

Moved by Mr. Bowman, supported by Mr. Dewey, the Board of Education approve revisions to the 2021-22 Special Education Fund, Vocational Education Fund and LITES fund budgets as presented.

The motion carried unanimously by a roll call vote.

Minutes of the Regular Meeting

May 18, 2022

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Mrs. Howell	<input checked="" type="checkbox"/> Aye; <input type="checkbox"/> Nay
Mr. Bowman	<input checked="" type="checkbox"/> Aye; <input type="checkbox"/> Nay
Mr. Dewey	<input checked="" type="checkbox"/> Aye; <input type="checkbox"/> Nay
Mr. Czapiewski	<input checked="" type="checkbox"/> Aye; <input type="checkbox"/> Nay

**X PUBLIC PARTICIPATION**

**XI SUPERINTENDENT /ADMINISTRATIVE REPORTS**


Mr. Zott, Superintendent, reviewed items from his written report in regards to the bond timetable, the school aid budget, the County Millage for law enforcement, and the school safety grant.

Mr. Najor, Principal, discussed the Miracle Minute fundraiser, seniors last days, and Imlay City High School adding a Performing Arts Center as a CTE program in their building.

**XII OTHER**

**XIII ADJOURNMENT**

President Czapiewski declared the meeting adjourned at 8:57 PM.

  
Lawrence P. Czapiewski, President

  
Cheryl Howell, Secretary

# Visitor Sign-In Sheet

Date: May 18, 2022

KlaCommer  
Jeff Swain wmt  
Dylan Gasey  
Amanda Lovellotta  
Mia Blt  
Morgan Patterson  
Christina Co.  
Kelly Ross  
Alexis Abbey  
Natasha Coggins  
Evelyn Myers  
Carrie Barkham  
Eleanor Myers  
Josh Myers  
Pat Hennel

Tanara Hyatt  
Ryan Henne  
Megan Matier  
Katie Giff  
Kevin Alvarado  
Jettam Blt  
Cindy M &  
Ana Bask  
Alcah Hayes  
Mark A. Hayes  
Patty Smith  
Nicolas Welch  
Christie Rosillo  
Kerry Curtis  
michele/Brent Oestley

# Visitor Sign-In Sheet

Date: May 18, 2022

Teresa Hill  
Megan MacNaughton  
Tad West  
Michael Maffei  
Jaspe Caritt  
Taylor Knapp  
Tanay Knapp  
Judy Shockey  
Emma Lovell  
Kaylee Martin  
Leann Glynn  
Nora Henne  
Becky Henne  
Lake Holzinger

# Visitor Sign-In Sheet

Date: May 18, 2022

Carol Cunningham

MARIANNE McNEELY

Kevin Thomas

Madelyn Gweciarz

Liliana Rosillo

J Wade

Kelly Kuczaewski

Brian Kuczaewski

Zach Hitter

Debra Baur

Brooks Kuczaewski

Ashlyn Salayko

Madison Salayko

Robert Salayko

**BID RESOLUTION—GENERAL OBLIGATION - LIMITED TAX BONDS**

Lapeer County Intermediate School District, Michigan (the "Issuer")

A regular meeting of the board of education of the Issuer (the "Board") was held in the Education and Technology Center, within the boundaries of the Issuer, on the 18th day of May, 2022, at 7:00 o'clock in the p.m. (the "Meeting").

The Meeting was called to order by Lawrence Czapiewski, President.

Present: Members Lawrence Czapiewski, Paul Bowman, Cheryl Howell, and Rodney Dewey

Absent: Members Lisa Novak

The following preamble and resolution were offered by Member Paul Bowman and supported by Member Rod Dewey:

**WHEREAS:**

1. On April 20, 2022, this Board authorized the issuance of bonds designated 2022 School Building and Site Bonds in the principal sum of not to exceed Three Million Four Hundred Thousand Dollars (\$3,400,000) (the "Bonds"); and

2. On the date hereof, the Issuer received five (5) bids for the purchase of the Bonds, which were presented to the board of education at a public meeting of the Board; and

3. The bids attached hereto as Exhibit A and incorporated herein by reference were received from the following bidders:

A. KeyBanc Capital Markets

B. Northland Securities, Inc.

C. Robert W. Baird & Co., Inc.

D. Huntington Securities, Inc.

E. ChoiceOne Bank

4. It is necessary for the Issuer to appoint a paying agent-bond registrar for the Bonds.

**NOW, THEREFORE, BE IT RESOLVED THAT:**

1. The bid of KeyBanc Capital Markets, Cleveland, Ohio for the purchase of the Bonds of the Issuer in the aggregate principal amount of \$3,400,000, authorized by the Issuer at a meeting held on April 20, 2022, be accepted.

2. The Treasurer is hereby authorized and directed to open a special bank account with the Choice One Bake of Lapeer , Michigan, to be designated 2022 CAPITAL PROJECTS FUND.



3. The Treasurer is further directed to cause the proceeds from the sale of the Bonds, including the net premium thereon, to be deposited into the herein established Capital Projects Fund and to cause any accrued interest received at the time of delivery to be transferred to the 2022 SCHOOL BOND GENERAL OBLIGATION LIMITED TAX DEBT RETIREMENT FUND. All invoices and bills received relating to cost of issuance of the Bonds are hereby approved, ratified and affirmed.

4. The Issuer hereby designates the Bonds of this issue as "qualified tax-exempt obligations" for purposes of deduction of interest expense by financial institutions under the provisions of the Internal Revenue Code of 1986, as amended. In making said designation, the Board determines that the reasonably anticipated amount of tax-exempt obligations which will be issued by the Issuer or entities which issue obligations on behalf of the Issuer during calendar year 2022 will not exceed \$10,000,000.

5. The Issuer hereby appoints The Huntington National Bank, Grand Rapids, Michigan, as Paying Agent-Bond Registrar and directs the Superintendent of Schools to execute for and on behalf of the Issuer a Paying Agent-Bond Registrar Agreement.

6. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same are hereby rescinded.

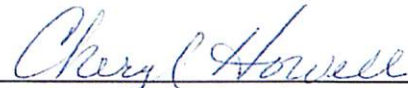
Ayes: Members Lawrence Czapiewski, Paul Bowman, Cheryl Howell and Rodney Dewey

Nays: Members

Resolution declared adopted.

  
Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Lapeer County Intermediate School District, Michigan, hereby certifies that the foregoing constitutes a true and complete copy of a resolution adopted by the Board at the Meeting, the original of which is part of the Board's minutes. The undersigned further certifies that notice of the Meeting was given to the public pursuant to the provisions of the "Open Meetings Act" (Act 267, Public Acts of Michigan, 1976, as amended).

  
Secretary, Board of Education

MFH/clb

**EXHIBIT A**

**[Copies of Bids Received Follow]**

**Lapeer Co Interm SD  
\$3,400,000 2022 School Building and Site Bonds,  
(General  
Obligation - Limited Tax)**

For the aggregate principal amount of \$3,400,000.00, we will pay you \$3,487,511.05, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
05/01/2023	85M	4.0000
05/01/2024	85M	4.0000
05/01/2025	90M	4.0000
05/01/2026	90M	4.0000
05/01/2027	215M	4.0000
05/01/2028	225M	4.0000
05/01/2029	230M	4.0000
05/01/2030	235M	4.0000
05/01/2031	245M	4.0000
05/01/2032	250M	4.0000
05/01/2033	255M	4.0000
05/01/2034	260M	4.0000
05/01/2035	270M	4.0000
05/01/2036	280M	4.0000
05/01/2037	285M	4.0000
05/01/2038	300M	4.0000

Total Interest Cost:	\$1,343,422.22
Premium:	\$87,511.05
Net Interest Cost:	\$1,255,911.17
TIC:	3.678614
Time Last Bid Received On:	05/18/2022 12:59:07 EDST

**Northland Securities, Inc. - Minneapolis , MN's  
Bid**



**Lapeer Co Interm SD  
\$3,400,000 2022 School Building and Site Bonds,  
(General  
Obligation - Limited Tax)**

For the aggregate principal amount of \$3,400,000.00, we will pay you \$3,468,643.95, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

<b>Maturity Date</b>	<b>Amount \$</b>	<b>Coupon %</b>
<b>05/01/2023</b>	<b>85M</b>	<b>2.7500</b>
<b>05/01/2024</b>		
<b>05/01/2025</b>		
<b>05/01/2026</b>	<b>265M</b>	<b>2.8500</b>
<b>05/01/2027</b>	<b>215M</b>	<b>4.0000</b>
<b>05/01/2028</b>	<b>225M</b>	<b>4.0000</b>
<b>05/01/2029</b>	<b>230M</b>	<b>4.0000</b>
<b>05/01/2030</b>	<b>235M</b>	<b>4.0000</b>
<b>05/01/2031</b>	<b>245M</b>	<b>4.0000</b>
<b>05/01/2032</b>	<b>250M</b>	<b>4.0000</b>
<b>05/01/2033</b>	<b>255M</b>	<b>4.0000</b>
<b>05/01/2034</b>	<b>260M</b>	<b>4.0000</b>
<b>05/01/2035</b>	<b>270M</b>	<b>4.0000</b>
<b>05/01/2036</b>	<b>280M</b>	<b>4.0000</b>
<b>05/01/2037</b>	<b>285M</b>	<b>4.0000</b>
<b>05/01/2038</b>	<b>300M</b>	<b>4.0000</b>

<b>Total Interest Cost:</b>	<b>\$1,333,582.14</b>
<b>Premium:</b>	<b>\$68,643.95</b>
<b>Net Interest Cost:</b>	<b>\$1,264,938.19</b>
<b>TIC:</b>	<b>3.713441</b>
<b>Time Last Bid Received On:05/18/2022 12:51:03 EDST</b>	

**Robert W. Baird & Co., Inc. - Milwaukee , WI's  
Bid**



**Lapeer Co Interm SD  
\$3,400,000 2022 School Building and Site Bonds,  
(General  
Obligation - Limited Tax)**

For the aggregate principal amount of \$3,400,000.00, we will pay you \$3,466,389.90, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
05/01/2023	85M	4.0000
05/01/2024	85M	4.0000
05/01/2025	90M	4.0000
05/01/2026	90M	4.0000
05/01/2027	215M	4.0000
05/01/2028	225M	4.0000
05/01/2029	230M	4.0000
05/01/2030	235M	4.0000
05/01/2031	245M	4.0000
05/01/2032	250M	4.0000
05/01/2033	255M	4.0000
05/01/2034	260M	4.0000
05/01/2035	270M	4.0000
05/01/2036	280M	4.0000
05/01/2037		
05/01/2038	585M	4.0000

Total Interest Cost:	\$1,343,422.22
Premium:	\$66,389.90
Net Interest Cost:	\$1,277,032.32
TIC:	3.755264
Time Last Bid Received On:05/18/2022 12:46:18 EDST	

Huntington Securities, Inc. - Chicago , IL's Bid **PARITY**

**Lapeer Co Interm SD  
\$3,400,000 2022 School Building and Site Bonds,  
(General  
Obligation - Limited Tax)**

For the aggregate principal amount of \$3,400,000.00, we will pay you \$3,489,988.10, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
05/01/2023	85M	4.0000
05/01/2024	85M	4.0000
05/01/2025	90M	4.0000
05/01/2026	90M	4.0000
05/01/2027	215M	4.0000
05/01/2028	225M	4.0000
05/01/2029	230M	4.0000
05/01/2030	235M	4.0000
05/01/2031	245M	4.0000
05/01/2032	250M	4.0000
05/01/2033	255M	4.0000
05/01/2034	260M	4.0000
<u>05/01/2035</u>		
<u>05/01/2036</u>		
<u>05/01/2037</u>		
<u>05/01/2038</u>	1,135M	5.0000

Total Interest Cost: \$1,507,305.69  
Premium: \$89,988.10  
Net Interest Cost: \$1,417,317.59  
TIC: 4.122583  
Time Last Bid Received On:05/18/2022 10:23:39 EDST

May 18, 2022

Municipal Advisory Council  
[munibids@macmi.com](mailto:munibids@macmi.com)  
800-337-0696

**Proposal for \$3,400,000 Lapeer County Intermediate School District, State of Michigan School Building and Site Bonds (General Obligation – Limited Tax)**

ChoiceOne Bank offers the following proposal on \$3,400,000 2022 Lapeer County Intermediate School District State of Michigan School Building and Site Bonds. The bid is based on the details and restrictions described in the solicitation including that the bank is not an "Iran linked business" as defined in Act 517, Public Acts of Michigan, 2012, being MCL 129.311 et. Seq. There are no other fees and no CUSIP will be needed.

For your legally issued Bonds, the Bank will pay you par, no discount of premium, and settling flat on the date of issue. Payments are annual payments of principal and interest beginning May 1, 2023 through May 1, 2038. See the attached payment schedule for the payment detail. Adjustment of settlement date will affect the net interest cost but not the net interest rate. Based on the legal determination that the issuance is a Bank Qualified, federally tax-exempt obligation, the true interest cost is 4.76848%. This equates to a interest cost for the life of the agreement of \$1,607,158.42 calculated as of June 8, 2022.

Sincerely,

Walter Bargaen  
Vice President  
ChoiceOne Bank  
810-538-1966  
[Walter.bargaen@choiceone.com](mailto:Walter.bargaen@choiceone.com)



### Payment Schedule

Payment Date	Interest	Principal	Total
11/01/22	62,626.16		62,626.16
05/01/23	78,830.14	85,000.00	163,830.14
11/01/23	77,393.64		77,393.64
05/01/24	77,393.64	85,000.00	162,393.64
11/01/24	75,808.39		75,808.39
05/01/25	75,808.39	90,000.00	165,808.39
11/01/25	74,048.89		74,048.89
05/01/26	74,048.89	90,000.00	164,048.89
11/01/26	72,262.39		72,262.39
05/01/27	72,262.39	215,000.00	287,262.39
11/01/27	67,833.39		67,833.39
05/01/28	67,833.39	225,000.00	292,833.39
11/01/28	62,950.89		62,950.89
05/01/29	62,950.89	230,000.00	292,950.89
11/01/29	57,707.00		57,707.00
05/01/30	57,707.00	235,000.00	292,707.00
11/01/30	52,255.00		52,255.00
05/01/31	52,255.00	245,000.00	297,255.00
11/01/31	46,485.25		46,485.25
05/01/32	46,485.25	250,000.00	296,485.25
11/01/32	40,510.25		40,510.25
05/01/33	40,510.25	255,000.00	295,510.25
11/01/33	34,326.50		34,326.50
05/01/34	34,326.50	260,000.00	294,326.50
11/01/34	27,982.50		27,982.50
05/01/35	27,982.50	270,000.00	297,982.50
11/01/35	21,367.50		21,367.50
05/01/36	21,367.50	280,000.00	301,367.50
11/01/36	14,479.50		14,479.50
05/01/37	14,479.50	285,000.00	299,479.50
11/01/37	7,440.00		7,440.00
05/01/38	7,440.00	300,000.00	307,440.00
<b>Total</b>	<b>1,607,158.42</b>	<b>3,400,000.00</b>	<b>5,007,158.42</b>



# Bond Summary

Enter all values and hit <Go>, <Back> to Return

View Cash Flow			DEAL Manager: NIC/TIC Calculations					
Deal Name LAPEER CNTY SCH DIST			State MI		Orders Till		Status NONE	
Underwriter's Discount								
	\$/Bond	Total \$	Average Takedown					0.000
Takedown	0.000	0.00	Maturity	Amount(M)	Cpn	Yield	Price	TKD
Xtra UW Disc	0.000	0.00	05/01/23	85	3.380	3.380	100.000	
			05/01/24	85	3.730	3.730	100.000	
Total	0.000	0.00	05/01/25	90	3.910	3.910	100.000	
Insurance		0.00	05/01/26	90	3.970	3.970	100.000	
			05/01/27	215	4.120	4.120	100.000	
Par Amount		3,400,000.00	05/01/28	225	4.340	4.340	100.000	
Prem/Disc		0.00	05/01/29	230	4.560	4.560	100.000	
Gross Prod		3,400,000.00	05/01/30	235	4.640	4.640	100.000	
UW Disc		(0.00)	05/01/31	245	4.710	4.710	100.000	
Insurance		(0.00)	05/01/32	250	4.780	4.780	100.000	
			05/01/33	255	4.850	4.850	100.000	
Purchase Price		3,400,000.00	05/01/34	260	4.880	4.880	100.000	
Dollar Price		100.00	05/01/35	270	4.900	4.900	100.000	
			05/01/36	280	4.920	4.920	100.000	
NIC @ Settle		4.78526	05/01/37	285	4.940	4.940	100.000	
TIC @ Settle		4.76848	05/01/38	300	4.960	4.960	100.000	
NIC @ Dated		4.78526						
TIC @ Dated		4.76848						

ON 1775326 EDT GMT-4:00 0934-3431-172 17-May-2022 17:09:31